Ukraine & Hungary economic dialogue



€2.6 bn

HU is a net exporter of goods with a surplus of €2.6bn in 2025, and is an important supplier of energy resources in Ukraine

Services trade is stable, and Hungary remains a net exporter, supporting trade routes between Ukraine and the EU

4.2 mln

Ukrainians entered the EU through the UA-HU border during 2022-2024

UA, as a part of the automotive cluster, exports both electrical components and processing services

Centre for Economic Strategy (CES), an independent Ukrainian think tank that analyzes key public policies and promotes support for reforms.

With donor support, CES has launched a series of studies on trade relations between Ukraine and the European Union countries.

Find more:

Norway · Sweden Sverige · EDNANNIA · ASKOLD AND DIR NORWEGIAN-SWEDISH POOLED FUND · CENTRE FOR ECONOMIC STRATEGY

Free movements of goods and services

HU exports to UA mainly natural gas, fuel and electricity, electrical machinery, pharma and vehicles

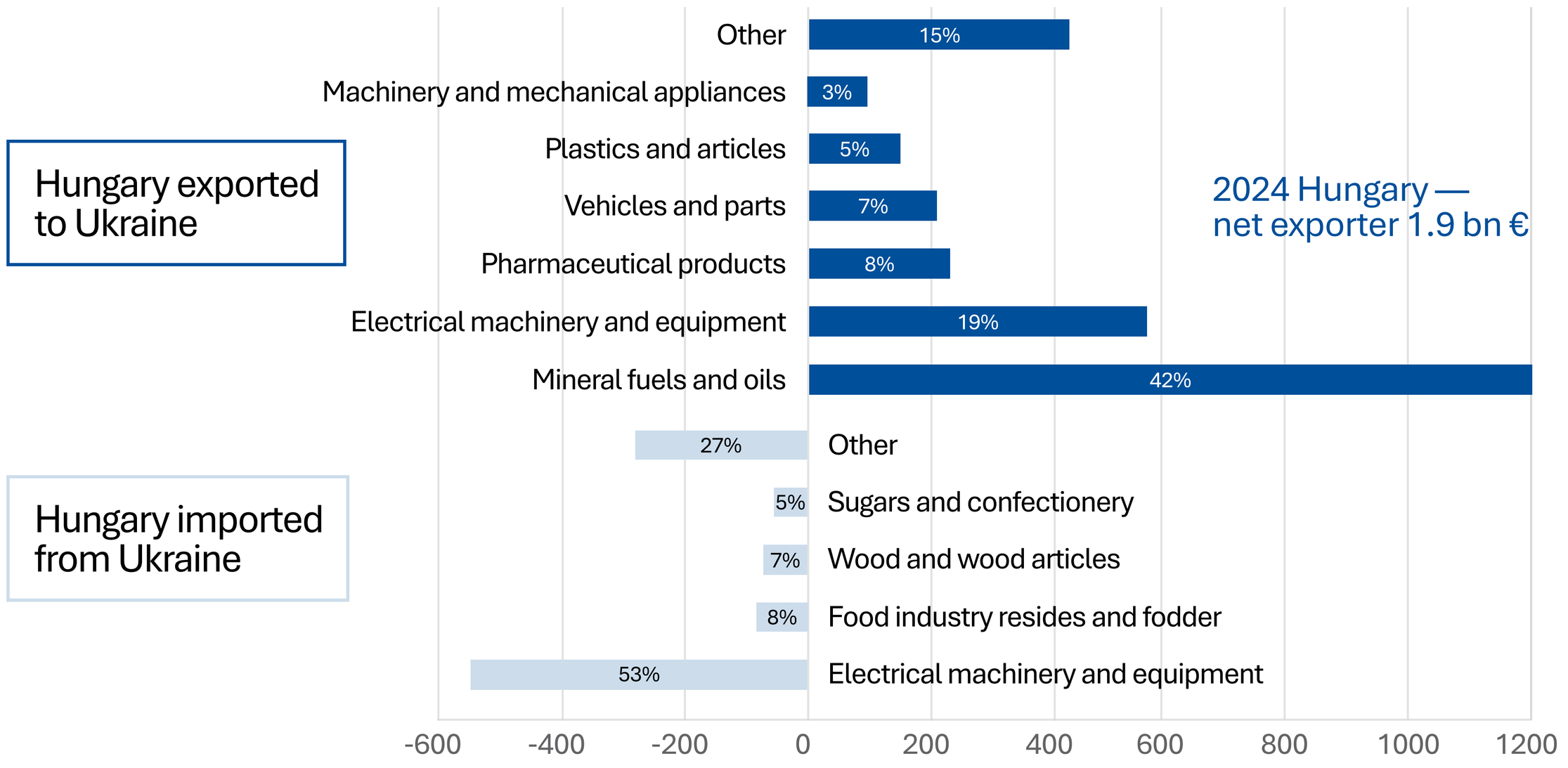
UA exports to HU electrical machinery and equipment as part of the automotive cluster, as well as sugar, confectionery, cereals, oilseeds, and wood

€236 mln

HU is a net exporter of services, with a surplus of €236 mln in 2024, focusing on transport, logistics, and travel services

UA exported processing and transport services. Transport services have more than doubled on both sides since 2021

Trade Balance UA-HU 2024



Free movement of persons and capital

Pre war:

15k

Ukrainians in Hungary in 2021

Post-2022:

43k

late-2025, largely women and minors, with man flow in 2024-2025

157k

ethnic Hungarians concentrated in Zakarpattia, reported by UA in 2001

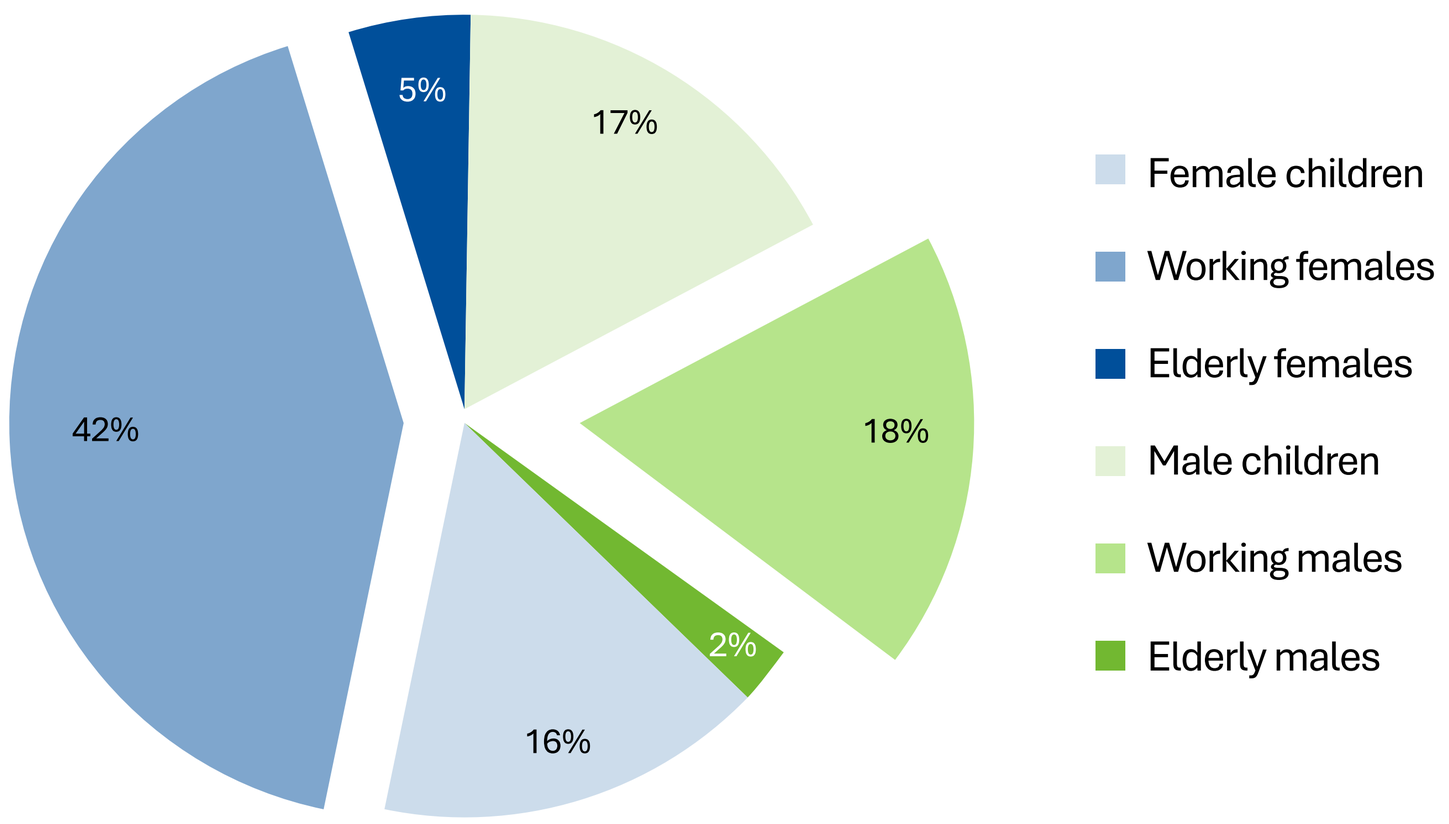
8.9k

HU-language student numbers (2024/25)

- 266 HU firms in UA operated in 2024. OTP Bank is the 9th-largest bank in Ukraine in 2024
- The core is in logistics and cargo handling, agricultural machinery wholesale, agri-food processing, glass production, and professional services
- HU FDI in Ukraine increased to €691mln in 2024

Refugees in HU, Nov.2025

60% of UA refugees in HU are working-age Females and Male



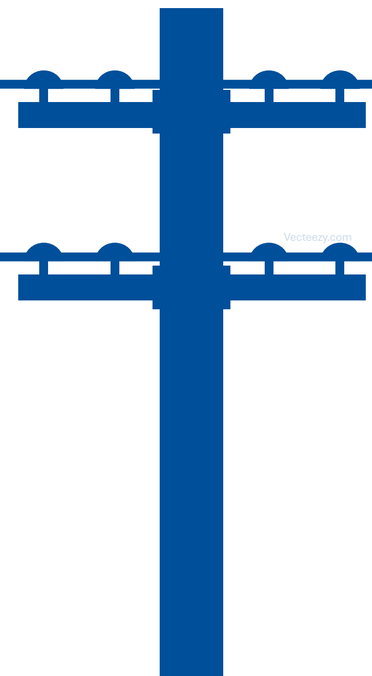
Tighter co-operation potential

- Cross-border logistics and transportation will benefit foreign trade and the economic development of both countries.
- HU's complete rejection of russian oil in favour of Adria/JANAF capacity will increase demand for HU fuel from UA.
- Supply chains deepening between firms in the automotive industry, agrifood, construction materials, pharma and financial services will require additional investments amid EU standards and rules.

Interesting fact

HU is the largest supplier of electricity to UA with almost 40% share.

Flex Mukachevo in Zakarpattia produces coffee machines for global brands, including Nespresso, exporting through HU.



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